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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, OCTOBER 11, 2002

COMMONWEALTH OF VIRGINIA, ex rel.

STATE CORPORATION COMMISSION

CASE NO. BFI-2002-00012

Ex Parte: In re: proposed  
payday lending regulations

**SCHEDULING ORDER**

On July 18, 2002, the State Corporation Commission ("Commission") entered an Order to Take Notice in this matter permitting any person to comment on the proposed amendment designated 10 VAC 5-200-75 to the payday lending regulations. Nine comments were received, including a request for a hearing by the Virginia Check Cashing Association. The comments that have been submitted, in many cases, address similar and interrelated concerns. The Commission therefore finds that this matter should be scheduled for hearing on the proposed amendment and that the persons submitting comments and the Bureau of Financial Institutions ("BFI") should attempt to narrow the issues to be determined at the hearing by having pre-hearing meetings or conferences.

Accordingly, IT IS ORDERED THAT:

(1) A public hearing is hereby scheduled before the Commission on December 3, 2002, at 10:00 a.m., in the Commission's Courtroom, Second Floor, Tyler Building, 1300 East Main Street, Richmond, Virginia, to hear evidence and argument on the proposed amendment designated 10 VAC 5-200-75 to the payday lending regulations.

(2) Prior to the scheduled hearing date the BFI should meet with those submitting comments and attempt to narrow the issues to be addressed at the hearing. Such meeting or

meetings may be conducted by teleconference, if necessary, to negate the necessity of travel to Richmond by those desiring to participate.

(3) This matter is continued.